

We strive to enrich lives and enhance communities through quality development

















read-king.com

# Who We Are

Read King is a leading full-service commercial real estate firm creating value for property owners, tenants, and investors nationwide.

## **Our Core Values**









INTEGRITY

EXCELLENCE

ACCOUNTABILITY INNOVATION







Commitment



vears berience delivering quality projects across the country

Completed over

# What We Do

Our expertise includes grocery-anchored retail, build-to-suit, and multifamily developments.

We pride ourselves on our comprehensive vertically integrated development platform providing in-house expertise across:





ACCOUNTING



LEASING/BROKERAGE





build-to-suit projects for a wide range of retail, restaurant, medical, and service tenants







**CONSTRUCTION** 







LEGAL



MARKETING

## Development

Since 1994, Read King has developed over 3.5 million square feet of retail, office, and mixed-use projects with such anchor tenants as H-E-B, Walmart, Whole Foods Market, JCPenney, Academy, LA Fitness, Star Cinema, and Aldi.

Our experienced team of professionals can develop and manage a project of any size, scope, and complexity.

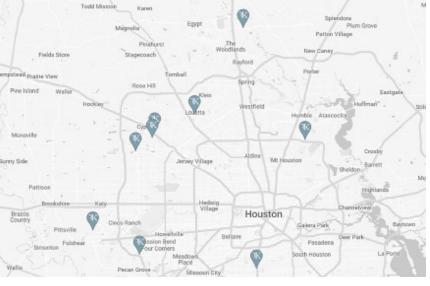
Employing our expertise, we are committed to building projects that are sustainable, optimize the attributes of the asset, benefit the surrounding community, and exceed stakeholders' expectations. From site selection, land planning, financing, design, construction supervision, and tenant coordination, Read King offers the complete development package.





Total Developments









## **Brokerage Services**

### MARKET-LEADING EXPERTISE

Read King's Brokerage Services Team specializes in providing brokerage services to clients active in the Houston MSA, a nine-county region that spans an area larger than five states. With over 100 years of combined brokerage experience, the team has completed hundreds of transactions exceeding \$1.2 billion in total value. The group brings extensive market knowledge, a broad network of relationships, and a disciplined process to every assignment.



# Build-to-Suit



A full service real estate partner of Read King Commercial Real Estate focusing on build-tosuit development, direct investments, portfolio acquisitions, and other tailored services for our strategic partnerships.















### Services

Front Row Development has capabilities to tailor our scope of work based on our client/partners unique needs. Our expertise includes, but not limited to, the following areas:

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- Market analysis trade area selection
- Analyze sites and prepare market summary
- Underwrite entitlements on available sites
- Tour market with client
- Prepare "financial model" on selected site
- Present site proposal package to client
- Present market comparables
- Negotiate land contract
- Negotiate and execute lease
- Site Design
- Building Design
- Permitting
- Construction Management
- country

### **Development Overview**

Over 240+ Build to Suit Developments Completed for Tenants including:







Our mission is to exceed the expectations of our clients and stakeholders through our commitment to delivering quality developments on time and under budget.

### **PROJECT FINANCING**

- Preliminary budgeting
- Final proforma / budget
- Complete financing package
  - Bid financing package with lenders
- Select lender
- Close on development loan



- Direct Investment in operating business
- Sale Leasback Financing
- Portfolio Acquisition
- Real Estate Expansion Funding

### DEVELOPMENT

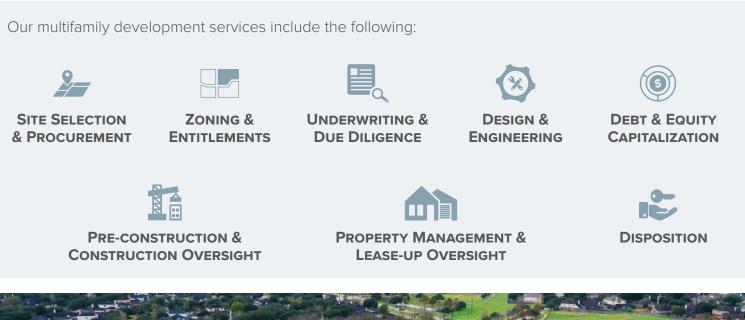
- Due Diligence
- Relationships with premier engineers, architects, contactors throughout the



- Lease and contract administration
- Building and site maintenance
- Site security
- Accounting and Finance
- Protest tax evaluation
- Expense control

# Multifamily

In addition to overseeing our current multifamily development projects, Read King's Multifamily Division utilizes its land holdings and strong partnerships with grocery and retail users, brokers, cities, and master-planned developers to deliver best-in-class multifamily communities across Texas.



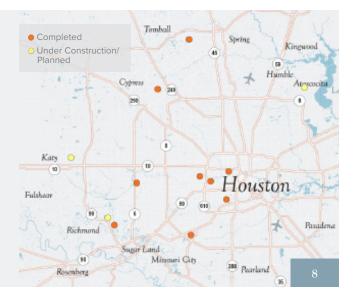














## 295Class A, Garden-styleUnitsMultifamily Community

Completed in October 2022, Waterview Apartments is a part of the larger Waterview Town Center development by Read King.

The Waterview multifamily development proved highly successful, selling in 2023.

This mixed-use development project consists of over one million square feet of retail, restaurant, fitness, entertainment, office, and residential units.

Sold for \$215,000 Per Unit (compared to underwritten exit of \$178,000/unit) Stabilized average rents surpassed underwritten rents by over \$180 /Unit/month Actual lease-up velocity of 23 units per month exceeded the performa by

4 Leases per month









This development's first phase includes approximately **62,500 SF** of retail & pads





## 348Class A, Garden-styleUnitsMultifamily Community

Strategically located adjacent to H-E-B, the first primary grocer in Katy's northwest quadrant.

Within walking distance of **Katy Park** a 100-acre Youth Sports Park drawing over **700,000** annual visitors.

## For More Information on Multifamily Contact

### Tyler Brady

Managing Director – Multifamily tbrady@read-king.com



713.782.9000

1900 W LOOP SOUTH . SUITE 1250 HOUSTON, TX 77027

read-king.com